VEGA DAILY

Vitamins to VEGA!

22th. Jan. 2023

VITAMIN

The vitamins marke tfluctuated to the upside this week. The factories of VE, VC, B5, K3, and B12 raised prices, and the transaction prices went up; For B1, with the depletion of market inventory, the supply of low-priced goods decreased, so the current supply is quite tight. The atention to VA, D3 increased.

AMINO ACID

The Lysine market was stable this week with a slight decrease, the market price between USD1185-1205/MT. For Threonine, the market was a bit weak, with market price around USD1360-1395/MT. Currentlu, the demand is quite average, and end customers mainly purchase on demand. It is expected that the market will maintain weak trend in the short term. The price of methionine is stable at a high level, but market inquiries are average. The price is between USD2.75-3/KG. Users' replenishment sentiment is not very strong, but the market supply is tight. It is expected that the market will be temporarily stable in the future.

API

This week, the overall trend of API is maintaining weak and stable. Market inquiries are average, the imbalance between supply and demand persists, and the market prices of most varieties are still declining. Doxycycline, the current market price is around USD44.5/KG; Florfenicol, the recent price is around USD25/KG, with delivery time in February; Tylosin, Amoxicillin, Albendazole, recently prices are also running weakly.

FOOD ADDITIVE

The overall food supplement sector showed a stable trend this week. The prices of the sweetener series products, (sucralose/aspartame/acesulfame potassium) remained stable, and shipped smoothly and normally;Creatine monohydrate price remained stable this week,the next 2 months will show a downward trend, the current market transaction price is around USD7.2-7.85/KG; the price of L-carnitine series products has remained stable this week and is expected to increase in subsequent prices; Preservative products sodiumbenzoate / potassium sorbate series products due to the impact of market demand to maintain a stable price,long-term bullishline, continue to pay attention to the delivery of each factory.

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